

## Scope of Service

### Investment Transaction Service

#### Welcome to Forsyth Barr

This document describes our **Investment Transaction Service**. The description is general in nature and is provided to help guide you towards the type of service that best suits your requirements. For a comparison of our range of private client services, see our **Comparison of Investment Services** document.

This service is provided by Forsyth Barr Limited. Your primary contact is your Forsyth Barr Investment Adviser. You can also discuss this document with your Investment Adviser.

#### What is the Investment Transaction Service?

Under the Investment Transaction Service, you can:

- buy or sell listed securities and other investments
- access Forsyth Barr and third party research on selected investments
- use the Forsyth Barr Cash Management service
- use the Investment Administration and Reporting service.

For the Cash Management and Investment Administration and Reporting services, please see our separate fliers.

#### What kind of investment advice can I get?

Under this service, you can access Forsyth Barr and third party research on selected investments. This research may contain security recommendations or opinions. However, these recommendations and opinions are general in nature and do not take account of your current investments or your specific circumstances in any way. Please note that access to research may be subject to transaction levels.

#### Limitations on our advice

We don't advise you on your investments under this service, or whether any transaction is suitable for you (even if we have information about you and your circumstances).

Under this service, we don't ask for information on, or take into account:

- your current investments or other assets, income, debts, family circumstances or overall financial situation, or
- your future investment or expenditure plans, income needs, or overall financial goals.

For this service, we don't take any such information into account even if we have it (for example, if you have previously provided it to us in connection with another account).

**If you need advice that takes account of your current investments, your overall financial situation or goals, or any other information of the kind referred to above, this service may not be suitable for you.** In that case, please ask your Investment Adviser for more information about our other private client services. We are happy to discuss the level of service that best meets your needs.

#### Who makes the investment decisions?

**You do.** Before acting on any recommendations or opinions in Forsyth Barr or third party research reports, you should always consider the appropriateness of the recommendations or opinions, having regard to your specific circumstances.

#### Principal benefits and risks of advice

Financial advisory services provide benefits including professional service, advice, recommendations, opinions and research regarding your investments.

Under this service, we do not take account of your current investments or your overall financial situation or goals (even if we have that information). Instead, the only advice available to you is the recommendations and opinions contained in the Forsyth Barr and third party research made available to you. These recommendations focus on the security in question, and are not personalised to take your particular circumstances and objectives into account. There is a risk that these recommendations are not suitable for you, and that our advice would be different, if we took account of your investments and your overall financial situation or goals.

This service relies upon your ability to assess whether any transaction you are contemplating is suitable for you, without the benefit of any personalised advice. There is a risk that you do not have sufficient expertise to make that assessment.

You are also responsible for monitoring your investments – we don't monitor or formally review your investments as part of this service. That means we may not alert you when we change an investment recommendation we may have previously made.

For more information about the principal benefits and risks of investing, see our terms and conditions at [www.forsythbarr.co.nz/terms-and-conditions](http://www.forsythbarr.co.nz/terms-and-conditions).

### **What fees do I pay?**

Please see the Advice Information Statement provided to you for more information about fees.

### **How do I open an account?**

You can apply to open an account by completing our application form and agreeing to our terms and conditions. Your Investment Adviser can provide you with more information about how to apply.